Required information for Preparation of Individual Tax Returns For 2022

<u>This list is to provide a</u> "*guideline*" for items that we will review and utilize for the preparation of your personal taxes for this year. Any additional information you feel may impact your return, please notate and include with your information

If it is the first year Bausch & Associates is preparing your return, <u>please bring your previous</u> years Federal and State Returns.

****IMPORTANT***

If you receive insurance Premium Subsidy from the Federal Government:

*Include the 1095 A

Income Items

- 1. Current Year W2's and/or 1099 income for all jobs
- 2. 1099R for pensions and IRA distributions
- 3. Interest income from banks, Credit unions, Life Insurance Policies. etc
- 4. Dividend income
- 5. Did you sell any stocks or bonds? (This includes non-qualified stock options)
 - a. Purchase date and price
 - b. Sale date and price
- 6. State of Georgia and/or other state refunds
- 7. Business Income and expense
 - a. Categorize expenses and total each category

(such as cell phone, office supplies, advertising, travel, meals, etc.)

- b. Purchases/Goods for the production of business
- c. List and Date equipment separately

(such as faxes, copiers, computers, computer software, etc.)

- a. Business mileage-total by month
- b. Total W-2 payments separately
- c. Total 1099 payments separately

- 8. Rental Property Income and expense total
 - a. Categorize expenses and total each category

(such as cell phone, office supplies, advertising, travel, meals, etc.)

- b. Purchases/Goods for the production of business
- c. List and Date equipment separately

(such as faxes, copiers, computers, computer software, etc.)

- d. Business mileage-total by month
- 9. Social Security 1099 (if you are receiving benefits)
- 10. Gambling Proceeds 1099 and loss statement
- 11. Scholarships and grants
- 12. Other Income, i.e.

Proceeds from lawsuits

Alimony

Debt forgiveness-credit cards, mortgage debt relief

13. IRS notices /State notices

Tax Items

- 14. Estimated federal and state tax payments made for the year. Please provide a written record or your canceled checks.
- 15. Deductible and nondeductible IRA contributions
- 16. Roth IRA contributions
- 17. Moving expenses
- 18. Dependent Care Expenses
- 19. Student Loan Interest
- 20. Expenses for elementary and secondary school teachers
- 21. Distributions from Individual Retirement Plans for charitable purposes
- 22. Contributions/Distributions from HSA's

Revised 10 FEB 2023 2

Deductions

23. Medical expenses incurred, i.e. *(from your pocket)*

- *Health Insurance & expenses (don't forget chiropractic and eye care)
- *Dental Insurance & expenses
- *Long-term Care- medical insurance
- *Mileage connected with all forms of health care (break down by month)
- *Lab fees, X-Rays, other medical tests
- *Medical Equipment-prescribed & rented

*Total for each category

24. Taxes

Property taxes

Ad valorem Tax

Any other property taxes

Sales Tax on 2016 purchases (please total receipts)

Sales Tax on purchase of Vehicles, boats, RV's etc.

Sales Tax on Qualified Motor

Bill of Sale - Title Ad Valorem Tax

25. Mortgage Interest

Mortgage interest (first and second)

Settlement statements for new or refinanced mortgages

Settlement statements for sale of home (when it was purchased and sold)

Deduction for home mortgage insurance premiums.

26. Cash contributions to any organization. (must have receipts/documentation)

Church/religious organizations

Children welfare programs

Girl Scout cookies and similar contributions

Animal & Wildlife Welfare programs

Volunteer expenses: Mileage, Uniforms for Hospital Volunteers, etc.

27. Non cash contributions, i.e. (please provide values)

Clothing Items donated to food pantries

Household items

Revised 10 FEB 2023 3

Higher Education Expenses & Credits

28. Qualified Tuition Payments

(We must have the 1098-T in order to take the credit and the transcript of the students account.)

Books/computer purchases

a. For American Opportunity Credit---

books and other supplies are not required to be purchase from the educational institution.

b. For the Life Time Learning Credit---

books and other supplies must be purchased from the educational institution in order to be included in the educational credit.

Energy Credits

Residential Energy Efficient Property Credit

- c. Solar water heating
- d. Solar electric power
- e. Small wind systems
- f. Geothermal heat pumps
- g. Fuel cell

29. Non business Energy Credit

- a. Building Envelope Components
- b. Doors
- c. Windows
- d. insulations
- e. Roofs
- f. Heating & air conditioning
- 30. Qualified plug-in electric drive motor vehicle placed in service this year

Taxpayer Responsibilities

You agree to provide us all income and deductible expense information. If you receive additional information after we begin working on your return, you will contact us immediately to ensure your completed tax returns contain all relevant information. Further, you must be able to provide written records of all items included on your return if audited by either the IRS or State Tax Authority.

Revised 10 FEB 2023 4